

KAISER AG from Liechtenstein takes over the Finnish company OY EUR-MARK AB and strengthens its position as the leading manufacturer of sewer cleaning and industrial disposal vehicles in Europe

Vaasa/Finland, Schaanwald/Liechtenstein, July 5, 2011 – With the acquisition of 100% of Eur-Mark's shares, Kaiser establishes itself as the leading manufacturer of sewer cleaning and industrial disposal vehicles in Europe and reinforces its international strategic scope.

Eur-Mark will continue to focus on the Scandinavian market as a part of the Kaiser group. The Eur-Mark brand is to be retained. The company's management team and structure will also remain unchanged. The current strengths of Eur-Mark's product portfolio such as specialization in vehicles for Northern climate conditions or dry suction units with blower technology provide the ideal complement for Kaiser's product range.

Originally founded as a family business by Gunder Spåra in 1992, Eur-Mark subsequently sold a majority shareholding to the financial investor OY WEDECO MANAGEMENT OY as a solution to the question of succession in 2008. However, the aim has always been to find a strategic partner in the medium term. Particularly in recent years, Eur-Mark has been extremely successful in Sweden, Norway and their home market Finland, and has effectively built up a leading market position in those countries.

Kaiser AG was founded in Liechtenstein in 1913 and has established a strong international market position as the leading manufacturer of sewer cleaning and industrial disposal vehicles as well as mobile walking excavators. The company employs around 200 people in Liechtenstein, Austria and Slovakia. The locations will continue to concentrate on their main markets and jointly utilize their respective strengths and competencies.

The business relationship between Kaiser and Eur-Mark has existed since the founding of Eur-Mark nearly 20 years ago. From the start, Eur-Mark has always relied on Kaiser components for its vehicles.

Inquiries:

KAISER AG FAHRZEUGWERK, Marlene Felder, Vorarlbergerstrasse 220, FL-9486 Schaanwald
Tel. +423 377 21 85, Fax +423 377 21 06, marlene.felder@kaiser.li, www.kaiser.li



Markus Kaiser, Kurt Vienonen (Managing Director Eur-Mark), Gunder Spåra

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KAISER AG FAHRZEUGWERK, Marlene Felder, Vorarlbergerstrasse 220, FL-9486 Schaanwald
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Eur-Mark premises in Uusikaarlepyy, Finland



Arctic Combi vehicle made by Eur-Mark

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